



తెలంగాణ తెలంగాణ TELANGANA

SI.No. 2613 Date 20/05/2022 Rs. 100 -

Sold To CH. Sakti Reddy

For Whom Late CH. Pulla Reddy No Hyd

IARE College - Dundigal Hyd - 43

AN 582327
B. SATYANARAYANA
LICENSED STAMP VENDOR
Lic.No: 15-04-026/1998, RL.No: 15-04-001/2022
H.No: 7-93, Behind Bus Depot,
Medchal (Vil & Mdi),
Medchal-Malkajgiri Dist.-501401
T.S. Cell: 9949085042.

MEMORANDUM OF UNDERSTANDING (MOU)

This memorandum of Understanding is made and executed between "Needs Resources", a Proprietary company, having its registered office at Hyderabad, Telangana State, Recognized by Government of India, & represented by Mr. PS REDDY (here in after referred to as Needs Resources which expression shall unless contrary to the context, mean and include its successors, representatives and permitted assigns)

and

"Institute of Aeronautical Engineering", an institute incorporated under the companies Act, 1956, Having its registered office at Dundigal, Hyderabad & represented by Dr.LV Narashimha Prasad, (here in after referred to as IARE which expression shall unless contrary to the context, mean and include its successors, representatives and permitted assigns) WHEREAS, IARE owns sewage treatment plant (STP) to promote & facilitate recycling activities WHEREAS "Institute of Aeronautical Engineering", wishes on-board with Needs Resources to enable the responsible disposal of waste water recyclable for the period of 1 year from 1st of May 2021 to 30th of June 2022.



NOW THEREFORE, in consideration of the before said and the mutual promises between the Parties under this Agreement, the Parties here to agree as follows:

Now This MOU Witnessed as Under

This is an agreement for a synergical alliance between “Institute of Aeronautical Engineering”, and **Needs Resources** for Sewage Treatment Plant (STP). Organic wastes, suspended solids and micro-organisms are the primary source of water pollution and after purification the water is efficiently used for developing environment- friendly technologies for sustainable implementation and for gardening and greenery development in-the campus.

1. Scope

Sewage Treatment is the process of removing contaminants from waste water and includes physical, chemical and biological process to remove these contaminants and produce environmentally safe treated waste water and quality of waste water- is improved and it can be used for gardening for growing plants and trees. Sewage Treatment Plant protects public life and care our environment for our health (here in after referred as "STP") to “Institute of Aeronautical Engineering”, and Technology for responsible disposal of recycling of waste water.

2. Waste water is properly treated by “Institute of Aeronautical Engineering” and Needs resources.

Sewage is the waste water generated from toilets, canteens or waste water discharged from environmental engineering lab and it is sometimes rain water and urban runoff.

In order to reduce substantial expenditure on long distance conveyance of sewage as well as treated water for recycling, decentralized treatment of sewage is advisable.

3. Indemnity:

“**Institute of Aeronautical Engineering”** and **Needs Resources** shall be solely responsible for liquid wastes originating from wash basins, bathrooms, urinals and liquid wastes originating from the industrial processes in our premises. Sewage Treatment Plant (STP) will take an initiative to conduct awareness drives with students in the College. Both Parties further agree to indemnify and keep indemnified each other against all actual loss and damage which both the Parties may suffer as a result of any breach of this agreement by the either of the Parties.

Term:

This Agreement shall come into force from the date of signing and remain valid for 10 years as per MoU, including documentation whichever unless terminated by the Parties.

4. Termination

This Agreement shall automatically terminate if

- i. Parties may terminate the Agreement after giving a notice in writing of thirty (30) days to the other Party of its intention to terminate the Agreement.



ii. In the event of any lapses in execution by any party, the other party shall have the right to terminate this agreement by giving a 30 days' notice to the defaulting party.

5. Amendment:

Any Amendment to this Agreement shall be valid and binding on the Parties only if it is made in writing and signed duly by authorized representatives of each Party.

6. Notices

All notices and other communication shall be sent to the address of each Party set forth at the beginning of this agreement.

Resolution of Disputes:

a. Any dispute or difference between the Parties out of or in connection with this Agreement, including the validity thereof shall be resolved at first instance amicably through negotiations or discussions between the Parties.

b. If the dispute remains unresolved, then the same shall be taken up by the Heads of both the Parties and their duly authorized representatives, who shall strive to resolve the dispute amicably.

7. Governing Law and Jurisdiction

8. Survival of Terms

The clause on Indemnity, Dispute Resolution, Governing Law and Jurisdiction will survive the termination of this Agreement. IN WITNESS WHERE OF, the Parties agree and acknowledge to the above said terms and conditions of the Agreement.

9. MOU can be renewed every year after affecting the agreement fee of Rs. 40,000/- (Fourty Thousand Rupees only).

1. IARE,

Through

(PRINCIPAL)

Signature

Lu Varan

Dr. Lu Varan



2. NEEDS RESOURCES

Through

(AUTHORIZED PERSON)

Signature

[Handwritten Signature]

