

BANKING, INSURANCE AND RISK MANAGEMENT

III Semester: MBA								
Course Code	Category	Hours / Week			Credits	Maximum Marks		
		L	T	P	C	CIA	SEE	Total
CMBB37	Elective	4	-	-	4	30	70	100
		Contact Classes: 45			Tutorial Classes: 00	Practical Classes: Nil	Total Classes: 45	
<p>OBJECTIVES: The course should enable the students to:</p> <ol style="list-style-type: none"> I. Understand about banking business in the country for the purpose of knowing the deposits of banks in the new dimensions. II. Analyze banking sector reforms and regulations for the purpose of knowing and minimizing deficiencies in Indian Banking system. III. Evaluate the business and economics of insurance for changing mindset and implement latest trends in Insurance business. IV. Understand the risk management techniques and non insurance methods for identification and measures of risk with the objective of minimizing the risk. <p>COURSE OUTCOMES (COs):</p> <ol style="list-style-type: none"> 1. Understand the Indian banking system and its origin and structure. 2. Discuss the various services providing by the banks and new dimension in the real world 3. Demonstrate various legal aspects, purpose, functions and acts related to banking system and RBI. 4. Analyze the role of commercial banks, NPAs and reforms & deficiencies in Indian banking system. 5. Explain the need, importance, principles and characteristics of insurance and its contract. 6. Examine different products and branches of insurance and the role of agents and brokers. 7. Describe the history, legal framework, functions and governing issues of IRDAI. 8. Enumerate business and economics of insurance for changing mindsets as per the latest trends. 9. Introduce the risk, types of risks, methods and risk management process in business. 10. Identify the techniques and measurements for risks and non insurance methods. 								
UNIT-I	INTRODUCTION TO BANKING BUSINESS						Classes: 08	
Introduction to banking sectors, History of banking business in India, Structure of Indian banking system, Types of accounts, advances and deposits in a bank, New dimensions and Products, E-banking, Mobile banking, Net banking, CRM, Cheque system and KYC system								
UNIT-II	BANKING REFORMS AND REGULATIONS						Classes: 10	
Banking regulation act-1949, Reserve Bank of India Act-1934, Establishment of RBI, Functions and credit control system, Role of commercial banks and its functions, Banking sector reforms in India and deficiencies in Indian banking including problems accounts and Non -Performing Assets								
UNIT-III	INTRODUCTION TO INSURANCE						Classes: 09	
Introduction to insurance, Need and importance of insurance, principles of Insurance, characteristics of insurance contract. Branches of insurance and types of insurance, life insurance and its products: role of agents and brokers.								
UNIT-IV	INSURANCE BUSINESS ENVIRONMENT						Classes: 10	
Regulatory and legal framework governing the insurance sector, history of IRDAI and its functions: Business and economics of insurance need for changing mindset and latest trends.								
UNIT-V	INTRODUCTION TO RISK MANAGEMENT						Classes: 08	
Introduction to Risk, meaning and types of risk in business and individual Risk management process, methods, Risk identification and measurement, risk management techniques, non insurance methods.								

Text books

1. Mark S. Dorfman, "Risk Management and Insurance", Pearson Publications, 9th Edition, 2009.
2. Reddy K S and Rao R N, "Banking and Insurance", Paramount publishers, 9th Edition, 2013.
3. Varshney, P.N, "Banking Law and Practice", Sultan Chand and Sons, 25th Revised Edition, 2014.

Reference books

1. Scott E. Harringam Gregory R. Nichanus," Risk Management and Insurance", TMH, 2nd Edition, 2009.
2. Geroge E. Rejda, "Principles of risk Management and Insurance", Pearson Education Publications, 9th Edition, 2009.
3. G. Koteswar, "Risk Management Insurance and Derivatives", Himalaya Publications, 5th Edition, 2008.

Web References

1. <http://www.ebooks directory.com>
2. <http://Campus guides.lib.utah.edu>

E-Text Books

1. <http://www.bookboon.com>
2. <http://www.freemagagement.com>
3. <http://www.emeraldinsight.com>