



INSTITUTE OF AERONAUTICAL ENGINEERING

(Autonomous)

Dundigal - 500 043, Hyderabad, Telangana

COURSE CONTENT

BUSINESS LAW AND ENVIRONMENT								
I Semester: MBA								
Course Code	Category	Hours / Week			Credits	Maximum Marks		
		L	T	P		C	CIA	SEE
CMBD04	Core	4	0	-	3	40	60	100
		Contact Classes: 45		Tutorial Classes: Nil		Practical Classes: Nil		Total Classes: 45
Prerequisite:								

I. COURSE OVERVIEW:

To analyse the overall business environment and evaluate its various components in business decision making and provides an analysis and examination of significant contemporary ethical issues and challenges exist throughout the professional business arena. Business law provides the knowledge regarding the companies act to incorporate a company and also about partnership form of business organizations and duties and rights of partners and also about concepts relating to competition act.

II. COURSES OBJECTIVES:

The students will try to learn:

- I. Give orientation about Business law, Business functioning in Internal and External Environment.
- II. The law of contract, sales of goods act 1930.
- III. The overview on basic legal environment.
- IV. How to familiarize with prevailing legal environment in India.

III. COURSE OUTCOMES:

At the end of the course students should be able to:

- CO1 Analyze the business environmental factors that help the management in future planning and decision-making.
- CO2 Discuss the concepts of national income, balance of payments and HDI to maintain the capital stock of a community.
- CO3 Assess Five year plans, Industrial Policies to improve resource allocation efficiency and promote industrial development.
- CO4 Utilize various ways of crossing and discharge and dishonour related issues while making payments through cheques etc.
- CO5 Discuss about types of business organization to take decisions by enhancing competition act.
- CO6 Summarize various cyber laws and relating rules and regulations to prevent cybercrimes and cyber frauds in the organization.

IV. COURSE CONTENT:

MODULE - I: LAW OF CONTRACT - 1872 (08)

Nature of contract; classification; Offer and Acceptance; Capacities of Parties to contract; Free consents; Consideration, Legality of object; Agreement declared void. -Performance of contract; Discharge of contract; Remedies for breach of contract. Special contracts: Indemnity and guarantee, Contract of Agency.

MODULE - II: SALE OF GOODS ACT (1930) (09)

Formation of Contracts of sale - goods and their classification; price - conditions and warranties – transfer of property in goods – performance of the contract of sale - Unpaid seller and his Rights – sale by auction – hire purchase agreement.

MODULE - III: NEGOTIABLE INSTRUMENTS ACT (1881) (10)

Definition of Negotiable Instruments – features – Promissory note; Bill of Exchange & cheque; Holder and holder in the due course;

Crossing of a cheque, types of crossing; Negotiation; Dishonor and discharge of Negotiable Instrument.

MODULE - IV: BUSINESS ENVIRONMENT (10)

Industrial Policy, Five Year Planning, Foreign Direct Investment (FDI), Fiscal Policy, Latest Union Budget, Reforms Undertaken by the Government, Monetary Policy, Banking Sector Reforms, NITI Aayog, Responsibilities and Functions.

MODULE - V: BUSINESS REGULATIONS AND ENVIRONMENT LAWS (08)

a. Consumer Protection Act 2019, Information Technology Act 2000, Cyber Security Competition Act 2002, Intellectual Property Rights.

b. Environmental Law: Water, Air Pollution, Green Tribunal in Protecting Environment, Sustainability Reporting Practices.

V. TEXTBOOKS:

1. N.D. Kapoor, Dr. Rajni Abbi, Bharat Bhushan, Rajiv Kapoor, “Business Law”, Sultan Chand & Sons (P) Ltd, 1st edition, 2019.
2. Richard A Mann, Barry S Roberts, “Business Law and the Regulation of Business”, Cengage Publications, 13th edition, 2018.
3. N.D. Kapoor, Dr. Rajni Abbi, Bharat Bhushan, Rajiv Kapoor, “Elements of Business Law”, Sultan Chand & Sons (P) Ltd, 1st edition, 2018.
4. K.R. Bulchandani, “Business Law for Management”, Himalaya Publishing House, India, 1st edition, 2017.
5. Ravinder Kumar, “Legal Aspects of Business”, Sengage Learning, 4th edition, 2016.
6. P.P.S. Gogna, ‘Company Law’, S.Chand, 9th edition, 2016.

VI. REFERENCE BOOKS:

1. K. Aswathappa, Essentials of Business Environment, Himalaya Publishers.
2. P.K. Dhar, Indian Economy Growing Dimensions, Kalyani Publishers.
3. N.D. Kapoor, Mercantile Law, Sultan Chand Publishers.
4. Chaula and Garg, Mercantile Law, Kalyani Publishers
5. Francis Cherunillam, Business Environment, Himalaya Publishers.

VII. WEB REFERENCES:

1. <https://www.pdfdrive.com/introduction-to-law-e28667799.html>
2. <https://www.pdfdrive.com/introduction-to-business-law-e187119724.html>

VIII. E-TEXT BOOKS:

1. <https://www.pdfdrive.com/business-law-e18720370.html>
2. <https://www.pdfdrive.com/business-law-an-introduction-e28723759.html>
3. <https://pingpdf.com/pdf-managerial-economics-by-t-r-jain-free-pdf-download.html>
4. <https://mrcet.com/downloads/MBA/Managerial%20Economics.pdf>
5. https://www.academia.edu/34707649/Managerial_Economics_Textbook