



INSTITUTE OF AERONAUTICAL ENGINEERING

(Autonomous)

Dundigal - 500 043, Hyderabad, Telangana

COURSE CONTENT

BUSINESS LAW AND ENVIRONMENT								
I Semester: MBA								
Course Code	Category	Hours / Week			Credits	Maximum Marks		
CMBE04	Core	L	T	P	C	CIA	SEE	Total
		4	0	-	4	40	60	100
Contact Classes: 45	Tutorial Classes: Nil	Practical Classes: Nil			Total Classes: 45			
Prerequisite: Basic knowledge of business and government policies								
SDGs Mapped: SDG 16 (Peace, Justice and Strong Institutions), SDG 12 (Responsible Consumption & Production)								

I. COURSE OVERVIEW:

To analyse the overall business environment and evaluate its various components in business decision making and provides an analysis and examination of significant contemporary ethical issues and challenges exist throughout the professional business arena. Business law provides the knowledge regarding the companies act to incorporate a company and also about partnership form of business organizations and duties and rights of partners and also about concepts relating to competition act.

II. COURSES OBJECTIVES:

The students will try to learn:

- The provisions of the Companies Act, 2013, and corporate governance practices.
- The principles of contract law and their application in business transactions.
- The Negotiable Instruments Act and its relevance to modern financial practices.
- The influence of government policies, reforms, and business environment on organizations.
- The implications of business regulations, intellectual property rights, and environmental laws for sustainable business practices.

III. COURSE OUTCOMES:

At the end of the course students should be able to:

- CO1 Explain the provisions of the Companies Act, 2013, including incorporation, directors, auditors, meetings, resolutions, and winding-up.
- CO2 Interpret and apply the principles of contract law, contracts of indemnity, guarantee, agency, and the Sale of Goods Act in business contexts.
- CO3 Analyze the provisions of the Negotiable Instruments Act, including types, endorsements, and discharge of instruments.
- CO4 Evaluate the impact of amendments and RBI guidelines on negotiable instruments and digital transactions.
- CO5 Assess the role of industrial policy, fiscal and monetary reforms, and NITI Aayog in shaping the business environment.
- CO6 Demonstrate knowledge of consumer protection, IT, competition, intellectual property, and environmental laws for sustainable business operations.

IV. COURSE CONTENT:

MODULE - I: Companies Act - 2013 (08)

Companies Act, 2013, Steps and Procedure for Incorporation of a Company, Appointment of Directors, Powers, Duties, & Liabilities of Directors, Role of Audit and Auditors, Change of Auditors, Related Party Transactions, Company Meetings, Resolutions, Winding-up of a Company.

MODULE - II: Law of Contract (09)

Nature and Types of Contract and Essential Elements of Valid Contract, Offer and Acceptance, Consideration, Capacity to Contract and Free Consent, Legality of Object. Unlawful and illegal Agreements, Contingent Contracts, Performance and Discharge of Contracts, Remedies for Breach of Contract.

Contracts-II: Indemnity and Guarantee, Contract of Agency, Sale of Goods Act-1930: General Principles, Conditions & Warranties, Performance of Contract of Sale, Auction Sale and E-Auctions.

MODULE - III: NEGOTIABLE INSTRUMENTS ACT (1881) (10)

Definition of Negotiable Instruments – features – Promissory note; bill of exchange & cheque; Holder and holder in the due course, crossing of a cheque, types of crossing; Negotiation; Dishonor and discharge of Negotiable Instrument.

Types of Endorsements, Holder, Holder in Due-course, Dishonor and Discharge of Negotiable Instruments, Offences by the Companies, Amendments, RBI Guidelines on Digital Transactions.

MODULE - IV: BUSINESS ENVIRONMENT (10)

Industrial Policy, Five Year Planning, Foreign Direct Investment (FDI), Fiscal Policy, Latest Union Budget, Reforms Undertaken by the Government, Monetary Policy, Banking Sector Reforms, NITI Aayog, Responsibilities and Functions, Green Business Initiatives.

MODULE - V: BUSINESS REGULATIONS AND ENVIRONMENT LAWS (08)

a) Consumer Protection Act 2019, Information Technology Act 2000, Cyber Security Competition Act 2002, Intellectual Property Rights.

b) Environmental Law: Water, Air Pollution, Green Tribunal in Protecting Environment, Sustainability Reporting Practices.

V. TEXTBOOKS:

1. Ravinder Kumar, “Legal Aspects of Business”, Sengae Learning, 6th edition, 2024.
2. MC Kuchhal, Vivek Kuchhal, Business Legislation for Management, Vikas, Publishing House, 9e, 2024.
3. V Balachandran, Legal Aspects of Business, 2e, Vijay Nicole Imprints, 2023.
4. Rajdeep Banerjee, Joyeeta Banerjee, Legal Aspects of Business, Sage Publications, 1e, 2022.
5. N.D. Kapoor, Dr. Rajni Abbi, Bharat Bhushan, Rajiv Kapoor, “Business Law”, Sultan Chand & Sons (P) Ltd, 1st edition, 2019.
6. Richard A Mann, Barry S Roberts, “Business Law and the Regulation of Business”, Cengage Publications, 13th edition, 2018.

VI. REFERENCE BOOKS:

1. K. Aswathappa, Essentials of Business Environment, Himalaya Publishers.
2. P.K. Dhar, Indian Economy Growing Dimensions, Kalyani Publishers.
3. N.D. Kapoor, Mercantile Law, Sultan Chand Publishers.
4. Chaula and Garg, Mercantile Law, Kalyani Publishers
5. Francis Cherunillam, Business Environment, Himalaya Publishers, 13e, 2022.

VII. Web References:

1. <https://www.pdfdrive.com/introduction-to-law-e28667799.html>
2. <https://www.pdfdrive.com/introduction-to-business-law-e187119724.html>

VIII. E-Text Books:

1. <https://www.pdfdrive.com/business-law-e18720370.html>
2. <https://www.pdfdrive.com/business-law-an-introduction-e28723759.html>
3. <https://pingpdf.com/pdf-managerial-economics-by-t-r-jain-free-pdf-download.html>