

BANKING INSURANCE AND RISK MANAGEMENT

IV Semester: MBA								
Course Code	Category	Hours / Week			Credits	Maximum Marks		
CMBC53	Elective	L	T	P	C	CIA	SEE	Total
		4	-	-	4	30	70	100
Contact Classes: 45		Tutorial Classes: Nil		Practical Classes: Nil		Total Classes: 45		
<p>I. COURSE OVERVIEW: The course defines the concept of banking, explains the functions of banks and Indian Commercial banking structure, banking sector reforms, evaluates the performance, narrates the deposit mix, forms of lending, types of advances, describes the formalities in dealing with different types of customers, explains the procedure of lending against different types of securities, discusses the various modes of creation of charges and the recent developments in the field of commercial banking. This course expounds the evolution of insurance, functions, nature and benefits of insurance; enumerates the classification of insurance and types of life and general insurance; exhibits the structure of Indian Insurance Industry; educates the IRDAI Condition, duties, powers and functions; explores the major reforms in the Indian insurance sector, elaborates the basic principles of Insurance and elucidates the Insurance Marketing and its significance; explains the risk and basic elements that empowers with contemporary developments.</p> <p>II. COURSE OBJECTIVES: The students will try to learn:</p> <ol style="list-style-type: none"> I. Banking business in the country for the purpose of knowing the deposits of banks in the new dimensions. II. Banking sector reforms and regulations for the purpose of knowing and minimizing deficiencies in Indian banking system. III. Business and economics of insurance for changing mindset and implement latest trends in Insurance business. IV. About insurance, principles, characteristic and role of agent. V. Risk management techniques and non-insurance methods for identification and measurement of risk with the objective of minimizing the risk. <p>III. COURSE OUTCOMES: After successful completion of the course, students will be able to:</p> <p>CO 1: Understand the Indian banking system and its origin and structure. CO 2: Discuss the various services providing by the banks and new dimension in the real world CO 3: Demonstrate various legal aspects, purpose, functions and acts related to banking system and RBI. CO 4: Analyze the role of commercial banks, NPAs and reforms & deficiencies in Indian banking system. CO 5: Explain the need, importance, principles and characteristics of insurance and its contract CO 6: Examine different products and branches of insurance and the role of agents and brokers. CO 7: Describe the history, legal framework, functions and governing issues of IRDAI. CO 8: Enumerate business and economics of insurance for changing mindsets as per the latest trends. CO 9: Introduce the risk, types of risks, methods and risk management process in business CO 10: Differentiate major types of swaps like interest rate swaps, equity index swaps, credit risk in swaps credit swaps pricing and valuing swaps.</p>								
IV. SYLLABUS								
UNIT-I	INTRODUCTION TO BANKING BUSINESS						Classes: 08	
Introduction to Banking sectors, History of banking business in India, Structure of Indian banking system, Types of accounts, advances and deposits in a bank New Dimensions and products, E-Banking, Mobile, Banking, Net Banking, CRM, cheque system and KYC System.								

UNIT-II	BANKING REFORMS AND REGULATIONS	Classes:10
Banking regulation Act-1949, Reserve Bank of India Act-1934, Establishment of RBI, Functions and credit control system, Role of commercial banks and its functions, Banking sector reforms in India and deficiencies in Indian banking including problems accounts and Non-Performing Assets.		
UNIT-III	INTRODUCTION TO INSURANCE	Classes:09
Introduction to insurance, Need and importance of Insurance, principles of Insurance, characteristics of insurance contract. Branches of insurance and types of insurance, life insurance and its products: Role of Agents and brokers.		
UNIT-IV	INSURANCE BUSINESS ENVIRONMENT	Classes:10
Regulatory and legal frame work governing the insurance sector, history of IRDA and its functions: Business and economics of insurance, need for changing mindset and latest trends.		
UNIT-V	INTRODUCTION TO RISK MANAGEMENT	Classes:08
Introduction to Risk, meaning and types of risk in business and individual, Risk management process, methods, Risk identification and measurement, Risk management techniques, Non insurance methods.		
Text Books:		
<ol style="list-style-type: none"> 1. Scott Harrington Gregory Niehaus “Risk Management and Insurance “, July 2017. 2. Mohan Prakash N.R. “Banking, Risk & Insurance Management”, 2016. 3. Prof .Roy “Banking and Risk Management”, 2016. 4. R.K.Mishra, Inder Sekhar Yadav “Risk Management in Banking, Insurance and Financial Services”, 2015. 5. Varshney, P.N, “Banking Law and Practice”, Sultan Chand and Sons, 25th Revised Edition, 2014. 6. Reddy K S and Rao R N, “Banking and Insurance”, Paramount Publishers, 9th Edition, 2013. 7. Mark S. Dorfman, “Risk Management and Insurance”, Pearson Publications, 9th Edition, 2009. 		
Reference Books:		
<ol style="list-style-type: none"> 1. Scott E. Harringam Gregory R. Nichanus,” Risk Management and Insurance”, TMH, 2nd Edition, 2009. 2. George E. Rejda, “Principles of risk Management and Insurance”, Pearson Education Publications, 9th Edition, 2009. 3. G. Koteswar, “Risk Management Insurance and Derivatives”, Himalaya Publications, 5th Edition, 2008. 		
Web References:		
<ol style="list-style-type: none"> 1. http://www.ebooksdirectory.com 2. http://Campusguides.lib.utah.edu 		
E-Text Books:		
<ol style="list-style-type: none"> 1. http://www.bookboon.com 2. http://www.freemagement.com 3. http://www.emeraldinsight.com 4. https://www.amazon.in/dp/B005TGXITA/ref=cm_sw_r_apan_glt_545V2ND0FSEN42JB5BAP. 5. https://www.kobo.com/us/en/ebook/risk-management-and-regulation-in-banking. 6. https://www.kobo.com/us/en/ebook/risk-management-and-financial-institutions-5. 		