

BUSINESS ETHICS AND CORPORATE GOVERNANCE

II Semester: MBA								
Course Code	Category	Hours / Week			Credits	Maximum Marks		
CMBC23	Elective	L	T	P	C	CIA	SEE	Total
		3	-	-	3	30	70	100
Contact Classes: 45		Tutorial Classes: Nil		Practical Classes: Nil		Total Classes: 45		
I. COURSE OVERVIEW:								
<p>The course aims to develop an understanding of the underlying concepts of corporate governance, business ethics and CSR which are relevant to the contemporary business environment. It is designed to foster the understanding of the ethical influences on economic, financial, managerial, and environmental aspects of business. The course further aims to develop ability to critically analyse ethical issues in business. This course reviews different regulatory processes essential to the understanding of the principles of corporate governance.</p>								
II. COURSE OBJECTIVES:								
The students will try to learn:								
<ol style="list-style-type: none"> I. Business ethics and to provide best practices in business ethics. II. About professional ethics and issues related to professional ethics. III. The importance of corporate governance and business ethics in India. IV. The role of the board of directors in corporate governance. V. Different corporate social responsibility concepts and put them into effect in their work life. 								
III. COURSE OUTCOMES:								
After successful completion of the course, students will be able to:								
<p>CO 1: Summarize the business ethics, levels, and myths to make better decisions.</p> <p>CO 2: Learn the principles of ethics to make a society peaceful, harmonious, and a better place to live by guiding the behavior of people.</p> <p>CO 3: Integrate the ethics of production, marketing, human resource management, finance, and accounting to be followed in professional life for the benefit of the organization.</p> <p>CO 4: Narrate the ethics of media reporting and the ethics of healthcare services applicable to designing advertising for a product.</p> <p>CO 5: Analyze the corporate governance system's failures and the corporate governance needs in India.</p> <p>CO 6: Evaluate the theories of corporate governance and apply them in companies to solve the problems in business.</p> <p>CO 7: Demonstrate the functions, structure, role, duties, and responsibilities of directors to follow in the organization.</p> <p>CO 8: Examine the types of directors and the board as a learning organization for implanting in the organization.</p> <p>CO 9: Discuss the definition and models for implementation of CSR to apply it practically in society.</p> <p>CO 10: Develop various corporate social responsibilities for practice them in their professional life.</p>								
IV. SYLLABUS:								
UNIT-I	BUSINESS ETHICS THE CHANGING ENVIRONMENT					Classes: 08		
Business Ethics-introduction, Level of Business Ethics-Five Myths about Business Ethics, stages of Moral development Kohlberg's study-carol Gilligan's Theory-Principles of Ethics.								
UNIT-II	PROFESSIONAL ETHICS					Classes: 10		
Introduction to Professional Ethics- Ethics in production and product management-Ethics of marketing professionals-Ethics in HRM-Ethics of finance and accounting professionals-Ethics of advertisement-Ethics of media reporting-Ethics of healthcare services.								
UNIT-III	CORPORATE GOVERNANCE					Classes: 09		
Introduction to Corporate Governance - Major corporate Governance failures- Need for corporate								

Governance - corporate Governance in India. Theories of Corporate Governance - Agency theory, stewardship theory, and stakeholder theory – Convergence- Problems of Governance in companies.		
UNIT-IV	ROLE OF BOARD	Classes: 10
Functions of the Board, structure of the board, role of the board, role, duties and responsibilities of directors, types of directors, board as a learning organization, leveraging good Governance for competitive advantage. Conflicts of interest, remedial actions. Governance Ratings - merits and demerits.		
UNIT-V	CORPORATE SOCIAL RESPONSIBILITY	Classes: 08
Definition, models for implementation of CSR, scope of CSR, steps to attain CSR, Core - BCSD India, ethics and social responsibility of business, social responsibility and Indian corporations, CSR as a business strategy for sustainable development.		
Text Books:		
<ol style="list-style-type: none"> 1. Mulej, Matjaž, Grażyna O'Sullivan, and Tjaša Štrukelj, eds. "Social Responsibility and Corporate Governance", Palgrave Macmillan, 8th Edition, 2021. 2. DA Silveira, Alexandre Di Miceli. "Corporate governance and ethical culture: Do boards matter" Review of Managerial Science, 4th Edition, 2021. 3. Sateesh Kumar, "Corporate Governance", Oxford University Press, 3rd Edition, 2015. 4. C. Fernando: "Business Ethics and Corporate Governance", Pearson, 2nd Edition, 2018. 5. Christine A. Mallin, Corporate Governance, Oxford University Press, South Asia Edition, 4th Edition, 2016. 6. Khanka, S.S., 1. Christine A. Mallin, "Corporate Governance, Oxford University Press", 4th Edition, 2016. 7. Christine A. Mallin, "Corporate Governance", Oxford University Press, 4th Edition, 2016. 8. Sharma, J.P., "Corporate Governance, "Business Ethics & CSR", Ane Books Pvt Ltd, New Delhi, 7th Edition, 2015. 		
Reference Books:		
<ol style="list-style-type: none"> 1. Bob Tricker, Corporate Governance Principles, Policies and Practices, Oxford University Press, 2015. 2. Sateesh Kumar, "Corporate Governance", Oxford University Press, 2015. 3. N. Balasubramanian, Corporate Governance and Stewardship, TMH, 2012. 4. A. C. Fernando, Corporate Governance, Principles, Policies and Practices, Pearson, 2012. 5. SK Mandal, "Ethics in Business and Corporate Governance", TMH, 2012. 6. C.S.V. Murthy "Business Ethics", Himalaya Publishing House, 2012. 		
Web References:		
<ol style="list-style-type: none"> 1. ICSI and Taxmann Publication: "Corporate Governance". 2. A.C. Fernando: "Corporate Governance: Principles, Policies and Practices". 3. Inderjit Dube: "Corporate Governance". 4. Sanjiv Aggarwal: "Corporate Governance: Concepts and Dimensions". 5. P.V. Sharma and S. Rajani: "Corporate Governance: Contemporary Issues and Challenges". 6. John Caver: "Board Leadership". 		
E-Text Books:		
<ol style="list-style-type: none"> 1. https://ddceutkal.ac.in/Syllabus/BECG-MBA.pdf 2. http://www.himpub.com/documents/Chapter2975.pdf 3. http://ebooks.lpude.in/management/mba/term_3/DMGT301_DMGT503_CORPORATE_GOVENANCE_AND_ETHICS.pdf 4. https://www.elgaronline.com/view/9781849803717.xml 5. https://www.booktopia.com.au/business-ethics-corporate-governance-dynamics-in-zimbabwe-mufaro-gunduza/ebook/1230004366645.html 6. file:///C:/Users/somen/Downloads/CIMA%20-%20C05%20Fundamentals%20of%20Ethics,%20Corporate%20Governance%20and%20Business%20Law_%20Study%20Text%20(%20PDFDrive%20).pdf 		