

BUSINESS LAW

I Semester: MBA								
Course Code	Category	Hours / Week			Credits	Maximum Marks		
CMBC04	Core	L	T	P	C	CIA	SEE	Total
		4	-	-	4	30	70	100
Contact Classes:45		Tutorial Classes: Nil		Practical Classes: Nil		Total Classes: 45		
I. COURSE OVERVIEW:								
<p>This course focus on the sale of goods and its relating issues in the international purchase or sale at the time of executing of contracts with the various kinds of negotiable instruments. Business law provides the knowledge regarding the companies act to incorporate a company and also about partnership form of business organizations and duties and rights of partners and also about concepts relating to competition act. In addition to the above the course imparts the knowledge on various types of cyber-crimes and frauds and about concepts relating to digital signature which are relating to IT act.</p>								
II. COURSE OBJECTIVES:								
The students will try to learn:								
<p>I. About business law, business functions in internal and external environment. II. The laws of contract, sale of goods act 1930. III. An overview on basic business legal environment and negotiable instruments. IV. Prevailing legal environment of company and competition acts in India. V. The information technologies acts and cyber security aspects.</p>								
III. COURSE OUTCOMES:								
After successful completion of the course, students will be able to:								
CO 1:	Demonstrate the important elements of the Indian contract act 1872 relating to contracts in India for effective decision making in business.							
CO 2:	Analyze the main points of special contracts like indemnity, guarantee and agency contracts to make clear about the various terms of contracts.							
CO 3:	Define the importance of contract of sales and situations of conditions and warranties applicable in real time business.							
CO 4:	Contrast on the rules regarding the performance, transfer of property and rights of unpaid seller in case of future defaults in business.							
CO 5:	Justify the features of negotiable instruments like promissory note, bill of exchange and cheque and their usages while dealing with them.							
CO 6:	Utilize various ways of crossing and discharge and dishonor related issues while making payments through cheques etc.							
CO 7:	Examine the Companies Act to know the procedure for formation and amendments to make changes in future as and when needed.							
CO 8:	Discuss various laws about partnership and competition acts to make partnerships or joint ventures with other organizations.							
CO 9:	Describe the digital signature and its attribution and also primary concepts of electronic records to apply in online business correspondence.							
CO 10:	Summarize various cyber laws and relating rules and regulations to prevent cybercrimes and cyber frauds and challenges of cybercrimes.							
IV. SYLLABUS:								
UNIT-I	LAW OF CONTRACT - 1872						Classes:08	
<p>Nature of contract; classification; Offer and Acceptance; Capacities of Parties to contract; Free consents; Consideration, Legality of object; Agreement declared void. -Performance of contract; Discharge of contract; Remedies for breach of contract. Special contracts: Indemnity and guarantee, Contract of Agency.</p>								

UNIT-II	SALE OF GOODS ACT (1930)	Classes: 09
Formation of Contracts of sale - goods and their classification; price - conditions and warranties – transfer of property in goods – performance of the contract of sale - Unpaid seller and his Rights – sale by auction – hire purchase agreement.		
UNIT-III	NEGOTIABLE INSTRUMENTS ACT (1881)	Classes: 10
Definition of Negotiable Instruments – features – Promissory note; Bill of Exchange & cheque; Holder and holder in the due course. Crossing of a cheque, types of crossing; Negotiation; Dishonor and discharge of Negotiable Instrument.		
UNIT-IV	COMPANY and COMPETITION ACT	Classes: 10
Companies Act: Memorandum and alteration of Articles of Association-Partnership Act 1932: Duties of Partners- Dissolution of Partnership- Competition Act 2002; an Overview of Competition Law in India, Important Definitions under the Competition Act, 2002.		
UNIT-V	INFORMATION TECHNOLOGY ACTS	Classes: 08
Information Technology Act 2000: Digital Signature-Cyber Frauds, Cybercrime scenarios. Law of Information Technology (IT), scheme of IT act, digital signature attribution, acknowledgement and dispatch of electronics records-Regulation certifying authorities.		
Text Books:		
<ol style="list-style-type: none"> 1. N.D. Kapoor, Dr.Rajni Abbi, Bharat Bhushan, Rajiv Kapoor, “Business Law”, Sultan Chand & Sons (P) Ltd, 1stEdition, 2019. 2. Richard A Mann, Barry S Roberts, “Business Law and the Regulation of Business”, Cengage Publications, 13thEdition, 2018. 3. N.D. Kapoor, Dr. Rajni Abbi, Bharat Bhushan, Rajiv Kapoor, “Elements of Business Law”, Sultan Chand & Sons (P) Ltd, 1stEdition, 2018. 4. K.R. Bulchandani, “Business Law for Management”, Himalaya Publishing House, India, 1stEdition, 2017. 5. Ravinder Kumar, “Legal Aspects of Business”, Sengage Learning, 4thEdition, 2016. 6. P.P.S.Gogna, ‘Company Law”, S.Chand, 9thEdition, 2016. 7. RSN Pillai, Bagavathi, “Legal Aspects of Business”, S.Chand, 8thEdition, 2016. 8. Akhileshwar Pathak, “Legal Aspects of Business”, Tata McGraw Hill, 3rdEdition, 2011. 9. Nina Godbole & SunitBelapure, “Cyber Security”, Wiley India, 2012. 10. Don Mayer, University of Miami, “Business Law and the Legal Environment”, Saylor Foundation, 1stEdition, 2012. 11. RSN Pillai, Bagavathi, “Business Law”, S.Chand, 4thEdition,2013. 		
Reference Books:		
<ol style="list-style-type: none"> 1. K.Aswathappa, Essentials of Business Environment, Himalaya Publishers. 2. P.K.Dhar, Indian Economy Growing Dimensions, Kalyani Publishers. 3. N.D.Kapoor, Mercantile Law, Sultan Chand Publishers. 4. Chaula and Garg, Mercantile Law, Kalyani Publishers 5. Francis Cherunillam, Business Environment, Himalaya Publishers. 		
Web References:		
<ol style="list-style-type: none"> 1. https://www.pdfdrive.com/introduction-to-law-e28667799.html 2. https://www.pdfdrive.com/introduction-to-business-law-e187119724.html 		
E-Text Books:		
<ol style="list-style-type: none"> 1. https://www.pdfdrive.com/business-law-e18720370.html 2. https://www.pdfdrive.com/business-law-an-introduction-e28723759.html 3. https://pingpdf.com/pdf-managerial-economics-by-t-r-jain-free-pdf-download.html 4. https://mrcet.com/downloads/MBA/Managerial%20Economics.pdf 5. https://www.academia.edu/34707649/Managerial_Economics_Textbook 		