

INDIAN ECONOMY AND POLITICAL SCIENCE

I Semester: MBA								
Course Code	Category	Hours / Week			Credits	Maximum Marks		
		L	T	P		C	CIA	SEE
CMBC10	Elective	3	-	-	3	30	70	100
		Contact Classes: 45		Tutorial Classes: Nil		Practical Classes: Nil		Total Classes: 45
<p>I. COURSE OVERVIEW: This course is intended to supplement and enhance the understanding about the philosophical, theoretical and functional aspects of Indian Polity. The course starts from the varied perspectives regarding Indian political system followed by the constitutional provisions and social movements in India.</p> <p>II. COURSE OBJECTIVES: The students will try to learn:</p> <ol style="list-style-type: none"> I. Nature and scope of economics, relationship with other areas in economics. II. The demand analysis, types of elasticity of demand and significance of elasticity of demand III. The concept of population, labor and human development. IV. Nature and scope of political science, normative and empirical approaches feminist approaches. V. The importance of liberty, equality, justice, procedural and distributive. <p>III. COURSE OUTCOMES: After successful completion of the course, students will be able to:</p> <ul style="list-style-type: none"> CO 1: Narrate various types of economies that help organizations to solve business problems CO 2: Summarize the industry structure at firm level to develop pricing strategies to maximize profits. CO 3: Discuss political economy and equity that determine the relationship between governments and individuals to improve public policies in the society. CO 4: Evaluate various social welfare functions that help in achieving the optimal distribution of income. CO 5: Analyze theory of demographic transition that describes the past evolution present distribution in the particular area. CO 6: Identify various labor reforms that facilitate employment growth to protect workers' rights. CO 7: Define the nature and scope of political science to take part in political life of the communities and the nation. CO 8: Discuss feminist approach that helps to identify inequalities for women. CO 9: Examine the importance of liberty, equality, justice, that provides freedom of thought and expression. CO 10: Classify ideologies like communism and Gandhism that support universal social welfare. <p>IV. SYLLABUS:</p>								
UNIT-I	INTRODUCTION TO INDIAN ECONOMY						Classes:08	
Indian Economy, types of Economy, role of Agriculture in Indian Economy, Need for Food Security in India, Irrigation and Agricultural Input Pricing Policies in India, Rural Land Reforms policies in India, Agricultural Output Pricing Policies in India.								
UNIT-II	POLITICAL ECONOMY, EQUITY AND DISTRIBUTION						Classes:10	
Voting, Stability, Impossibility, Majority Rule, Alternatives to Majority Rule, Paradox of Voting, equity and distribution, optimality and Comparability, Social Optimality, Impossibility of Optimality, Nontax Redistribution, Aspects of Pareto Efficiency, Social Welfare Functions, Arrow's Theorem, Interpersonal Comparability, Comparability and Social Welfare, Inequality and								

Poverty, Measuring Income, Equivalence Scales, Inequality Measurement, Inequality and Welfare, Poverty, Poverty Line, Poverty Measure .		
UNIT-III	POPULATION, LABOUR, EMPLOYEMENT, HUMAN DEVELOPMENT	Classes:09
An analysis on recent population census, Theory of Demographic transition, Good and Bad effects of rising population in India, Family planning policy in India under five year plans, National Population Policy in recent years, Unemployment, Labour Reforms, Human Development and HDI		
UNIT-IV	INTRODUCTION TO POLITICS	Classes:10
Definitions Nature and Scope of political science, Normative and Empirical Approaches Feminist Approaches, meaning and types of Power and Authority, Legitimacy and Sovereignty.		
UNIT-V	BASIC POLITICAL VALUES, RIGHTS AND IDEOLOGIES	Classes::08
Liberty, Equality and Justice - Procedural, Distributive; Definition, Meaning Types of rights like Civil, Political, Economic; Contemporary Issues and Debates; Significance and Classification of Ideologies of ideologies like Communism and Gandhism.		
Text Books:		
<ol style="list-style-type: none"> 1. Dr. S.R MYNENI, "Political Science", ALLAHABAD LAW AGENCY, 1stEdition, 2021. 2. Michael G. Roskin, Robert L. Cord, "Political Science: An Introduction", Pearson Education, 14thEdition, 2019. 3. Timothy Taylor, Saint Paul, Minnesota, "Principles of Economics", Open Stax, 2ndEdition, 2017. 4. Craig H. Petersen. Cris Lewis and Sudhir K. Jain: "Managerial Economics", Pearson Education, 14thEdition 2012. 5. Geetika, "Managerial Economics", TMH, 2ndEdition, 2012. 6. Dominick Salvatore, "Managerial Economics", Oxford, 7thEdition, 2012. 7. Arora N D, "Political Science", McGraw Hill Education, 1stEdition, 2011. 8. Greg Ip Mohammad El Erian, "The Little Book of Economics: How the Economy Works in the Real World", Wiley, 1stEdition, 2010. 9. Ball, Terence and Dagger. Richard, "Political Ideologies and the Democratic Ideal", Longman, 4thEdition, 2003. 10. Bird, Colin, "An Introduction to Political Philosophy", Cambridge University Press, Cambridge, 3rdEdition, 2007. 11. Heywood, Andrew, "Political Ideologies: An Introduction Palgrave Macmillan", Basingstoke, 2ndEdition, 2003. 		
Reference Books:		
<ol style="list-style-type: none"> 1. G S Gupta, "Managerial Economics", TMH, 2ndEdition, 2012. 2. D.M.Mithani, "Managerial Economics theory and applications", Himalaya Publishing House, 5thEdition, 2015. 3. Heywood, A, "Political Theory - An Introduction", Palgrave Basingstoke, 3rdEdition, 2004. 4. Hoffman, John and Graham, Paul, "Introduction to Political Theory", Longman, Harlow, 2ndEdition, 2006. 		
Web References:		
<ol style="list-style-type: none"> 1. http://www.spinger.com/gp/economics.com 2. http://www.en.wikipedia.org/wiki/list_of_plitical_science.html 		
E-Text Books:		
<ol style="list-style-type: none"> 1. http://www.search.gmx.net/abuteconomics/saveyourtime.com 2. http://www.archive.mu.ac.in/myweb_test/pliticalscience.com 3. https://www.oxfordhandbooks.com/view/10.1093/oxfordhb/9780199793471.001.0001/oxfordhb-9780199793471 4. http://cart.ebalbharati.in/BalBooks/pdfs/1103020029.pdf 5. https://scholar.cu.edu.eg/?q=mmyoussif/files/subhendu_dutta_introduutory_economics_micro_an 		

dbookfi.org_.pdf

6. <https://www.oxfordhandbooks.com/view/10.1093/oxfordhb/9780199845156.001.0001/oxfordhb-9780199845156>