

INDIAN ETHOS AND BUSINESS ETHICS

I Semester: MBA																				
Course Code	Category	Hours / Week			Credits	Maximum Marks														
		L	T	P		C	CIA	SEE	Total											
CMBC09	Elective	3	-	-	3	30	70	100												
Contact Classes: 45		Tutorial Classes: Nil		Practical Classes: Nil		Total Classes: 45														
<p>I. COURSE OVERVIEW:</p> <p>This course has been designed to create a mind-set of value system of the future managers. Business ethics aims to inherent ethical principles of business. The course will sensitise the ethical standards and will be exposed to ethical problems and issues in various situations. Ultimately, it is to produce a balance, pleasant, flexible and effective managers in today's liberalized and democratic ambience.</p> <p>II. COURSE OBJECTIVES:</p> <p>The students will try to learn:</p> <ol style="list-style-type: none"> I. The need for business ethics to ensure sustained business stability. II. An enhanced evidences of ethical rules and ethical constraints III. Analytical problem solving and ethical decision making skills. IV. The concept of contemporary approaches to Indian ethos. V. Legal and ethical issues while making business decisions. <p>III. COURSE OUTCOMES:</p> <p>After successful completion of the course, students will be able to:</p> <ul style="list-style-type: none"> CO 1: Summarize the need for business ethics to ensure sustained business stability. CO 2: Discuss spiritual value management that increases honesty, trust, respect and compassion in the organization. CO 3: Evaluate value in business that determines the health and well-being of the firm in the long run. CO 4: Describe various stress management techniques that reduces stress and helps individual to take decisions in the organization. CO 5: Demonstrate contemporary approaches to leadership who inspires employees to reach organizational goals CO 6: Evaluate the concept of karma that helps to maintain work life balance in the organization. CO 7: Analyze ethical needs in the organization that identify problems in the firm. CO 8: Discuss various ethical principles in business that demonstrates ethical awareness in the organization. CO 9: Identify various legal and ethical issues in the business that helps to take decisions in the organization. CO 10: Examine ethical dilemma in different functional areas that helps to solve business problem. <p>IV. SYLLABUS:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">UNIT-I</td> <td style="width: 65%;">INTRODUCTION TO INDIAN ETHOS</td> <td style="width: 20%; text-align: right;">Classes:09</td> </tr> <tr> <td colspan="3">History & Relevance, Principles Practiced by Indian Companies, Role of Indian Ethos in Managerial Practices, Management Lessons from Vedas, Mahabharata, Bible and Quran.</td> </tr> <tr> <td>UNIT-II</td> <td>UNDERSTANDING VALUES IN BUSINESS</td> <td style="text-align: right;">Classes:09</td> </tr> <tr> <td colspan="3">Kautilya's Arthashastra, Indian Heritage in Business, Management-Production and Consumption. Ethics v/s Ethos , Indian v/s Western Management, Work Ethos and Values for Indian Managers- Relevance of Value Based Management in Global Change- Impact of Values on Stakeholders, Trans-Cultural Human Values, Secular v/s Spiritual Values , Value System in Work Culture, Stress Management-Meditation for mental health, Yoga.</td> </tr> </table>									UNIT-I	INTRODUCTION TO INDIAN ETHOS	Classes:09	History & Relevance, Principles Practiced by Indian Companies, Role of Indian Ethos in Managerial Practices, Management Lessons from Vedas, Mahabharata, Bible and Quran.			UNIT-II	UNDERSTANDING VALUES IN BUSINESS	Classes:09	Kautilya's Arthashastra, Indian Heritage in Business, Management-Production and Consumption. Ethics v/s Ethos , Indian v/s Western Management, Work Ethos and Values for Indian Managers- Relevance of Value Based Management in Global Change- Impact of Values on Stakeholders, Trans-Cultural Human Values, Secular v/s Spiritual Values , Value System in Work Culture, Stress Management-Meditation for mental health, Yoga.		
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UNIT-III	CONTEMPORARY APPROACHES TO INDIAN ETHOS	Classes:12
<p>Contemporary Approaches to Leadership- Joint Hindu Family Business–Leadership Qualities of Karta, Indian Systems of Learning - Gurukul System of Learning, Advantages- Disadvantages of Karma.</p> <p>Importance of Karma to Managers - Nish Kama Karma-Laws of Karma, Law of Creation- Law of Humility- Law of Growth- Law of Responsibility- Law of Connection-Corporate Karma Leadership.</p>		
UNIT-IV	UNDERSTANDING THE ETHICAL NEEDS	Classes:08
<p>Understanding the need for ethics, Ethical values, myths and ambiguity, ethical codes, Ethical Principles in Business; Theories of Ethics, Absolutism verses Relativism, Teleological approach, the Deontological approach, and Kohlberg’s six stages of moral development (CMD).</p>		
UNIT-V	ETHICAL DILEMMA	Classes::07
<p>Managing Ethical Dilemma; Characteristics, ethical decision making, ethical reasoning, the dilemma resolution process; ethical dilemmas in different business areas of finance, marketing HRM and international business.</p>		
Text Books:		
<ol style="list-style-type: none"> 1. Kautilya’s Arthashastra, King, Governance, and Law in Ancient India, Oxford University Press, 2016. 2. N. M. Khandelwal, “Indian Ethos and Value for Management”, Himalaya Publishing House, 1st Edition, 2011. 3. Sankar, “Indian Ethos and Values in Management”, Tata McGraw Hill Education, 1st Edition, 2011. 4. Nandagopal R and Ajith Rn, “Indian Ethos and Values in Management”, Tata McGraw Hill Education, 1st Edition, 2010. 5. R. Nandagopal, “Indian Ethos & Values in Management”, Tata McGraw Hill Education, 1st Edition, 2010. 6. Murthy, C.S.R. Business Ethics, Himalaya Publishing House, Mumbai, 2009. 7. Biswanath Ghosh, “Ethics in Management and Indian Ethos”, Vikas Publishing, 2nd Edition, 2006. 8. Narayana G., “The Responsible Leader: A Journey through Gita”, Ahmedabad, AMA 2000. 		
Reference Books:		
<ol style="list-style-type: none"> 1. Chakraborty S.K., “Management Transformation by Values”, New Delhi, Sage Publication, 1990. 2. Velasquez, “Business Ethics, Concepts & Cases”, 6th Edition, PHI, 2009. 3. Chakraborty, S.K., “Ethics in Management-Vedantic Approach”, New Delhi, Oxford India Ltd. 1995. 		
Web References:		
<ol style="list-style-type: none"> 1. https://www.pdfdrive.com/indian-ethos-and-business-ethics-ver01-e34424691.html 2. https://www.pdfdrive.com/business-ethics-as-practice-ethics-as-the-everyday-business-of-business-e185421524.html. 		
E-Text Books:		
<ol style="list-style-type: none"> 1. https://www.pdfdrive.com/indian-ethos-and-management-e34424686.html. 2. https://www.pdfdrive.com/business-ethics-as-practice-ethics-as-the-everyday-business-of-business-e185421524.html. 3. https://pdfcoffee.com/indian-ethos-and-value-mbazadmdu-pdf-free.html 4. http://www.himpub.com/documents/Chapter2059.pdf 5. https://www.proquest.com/openview/0659629308ca7f1cf32c7ccd10afe0/1?pq-origsite=gscholar&cbl=546310 6. https://himadri.cmsdu.org/documents/IndianEthos.pdf. 		