

Hall Ticket No

--	--	--	--	--	--	--	--	--	--

Question Paper Code: CMB004



INSTITUTE OF AERONAUTICAL ENGINEERING
(Autonomous)

MBA I Semester End Examinations (Regular) - December, 2018

Regulation: IARE-R16

BUSINESS LAW AND ETHICS

Time: 3 Hours

(MBA)

Max Marks: 70

Answer ONE Question from each Unit

All Questions Carry Equal Marks

All parts of the question must be answered in one place only

UNIT – I

1. (a) Explain the law regarding contracts made by minors. [7M]
(b) Explain the legal position of (i) a minor promisor, (ii) a minor promise and (iii) a minor agent. [7M]
2. (a) 'An agreement requires a meeting of the minds.' Comment. [7M]
(b) All contracts are agreements, but all agreements are not contracts.' Comment. [7M]

UNIT – II

3. (a) Define contract of sale. Distinguish between sale and agreement to sell. [7M]
(b) "In a contract for the sale of goods, there is no implied condition or warranty as to the quality of the goods or their fitness for any purpose." Comment. [7M]
4. (a) Explain the doctrine of 'Caveat Emptor' with its exceptions. [7M]
(b) Define 'Goods.' Distinguish between Specific, Ascertained, and Unascertained goods. [7M]

UNIT – III

5. (a) Distinguish between bills of exchange and cheque. [7M]
(b) Define endorsements. Explain the different types of endorsements in negotiable instruments. [7M]
6. (a) Explain the meaning of holder in due course. Discuss rights and liabilities of holder in due course. [7M]
(b) Explain Central Goods and Services Tax and State Goods and Services Tax along with slab rate with examples. [7M]

UNIT – IV

7. (a) Define Moral development. Explain the Kohlberg's model of moral development. [7M]
(b) Define business ethics. Explain the principles of Ethics. [7M]
8. (a) Business ethics can be taught or trained. Discuss briefly. [7M]
(b) Explain the nature and importance of business ethics in current scenario. [7M]

UNIT – V

9. (a) Explain Cyber Crime present scenario and the issues and challenges in Cyber Crime. [7M]
(b) Define Cyber Crime. Distinguish between Computer Crime and Computer-related Crime. [7M]
10. (a) Explain the major cyber crimes in the Indian context. [7M]
(b) Explain the essential features of a secure cyber crime eco system and also discuss the threats to the cyber eco system of India. [7M]