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Question Paper Code: CMBB04



INSTITUTE OF AERONAUTICAL ENGINEERING

(Autonomous)

MBA I Semester End Examinations (Supplementary) - May, 2019

Regulation: IARE-R18

BUSINESS LAW AND ETHICS

Time: 3 Hours

(MBA)

Max Marks: 70

Answer ONE Question from each Unit

All Questions Carry Equal Marks

All parts of the question must be answered in one place only

UNIT – I

1. (a) Summarize the latest amendments relating to law of contract and list out the drawbacks in the amendments and make some suggestions. [7M]
- (b) What are the main types of remedies for breach of contract according to Indian law? Does you agree with them? [7M]
2. (a) Why contracts are necessary in business? List out the advantages of different types of contracts. [7M]
- (b) “All contracts are agreements, but all agreements are not contracts.” Comment. [7M]

UNIT – II

3. (a) Define contract of sale. Distinguish between sale and agreement to sell. [7M]
- (b) “In a contract for the sale of goods, there is no implied condition or warranty as to the quality of the goods or their fitness for any purpose.” Comment. [7M]
4. (a) Define ‘Goods.’ What is performance of contract under sale of goods Act? [7M]
- (b) What is memorandum of association? State contents of memorandum of association. [7M]

UNIT – III

5. (a) Write explanatory notes on the following (i) Promissory note (ii) Bills of exchange (iii) Cheques and differentiate any two negotiable instruments. [7M]
- (b) Define endorsements. Explain the different types of endorsements in negotiable instruments. [7M]
6. (a) Explain the meaning of holder in due course. Discuss rights and liabilities of holder in due course. [7M]
- (b) Explain central goods and services tax and state goods and services tax along with slab rates. Elaborate with examples. [7M]

UNIT – IV

7. (a) Define moral development. Explain the Kohlberg's model of moral development. [7M]
(b) Define business ethics. What is the importance of business ethics? Explain five myths of business. [7M]
8. (a) Describe present scenario of business and its effects on ethics related to stake holders. [7M]
(b) "Business ethics can be taught or trained". Discuss briefly. [7M]

UNIT – V

9. (a) Define cyber crime. Distinguish between computer crime and computer-related crime. [7M]
(b) "Lack of awareness on cyber crimes makes the people to become victim of crime". Justify. [7M]
10. (a) What is the need for cyber laws in the Indian context? Explain the reasons for enactment of cyber laws in India. [7M]
(b) Explain the essential features of a secure cyber crime eco-system and also discuss the threats to the cyber eco- system. [7M]