



# INSTITUTE OF AERONAUTICAL ENGINEERING

(Autonomous)

Dundigal, Hyderabad - 500 043

## MASTER OF BUSINESS ADMINISTRATION

### TUTORIAL QUESTION BANK

Course Name	:	BUSINESS LAW AND ETHICS
Course Code	:	CMBB04
Class	:	MBA
Branch	:	I
Academic Year	:	IARE-R18
Course Coordinator	:	E. SUNITHA. Assistant professor, MBA Department
Course Faculty	:	E.SUNITHA. Assistant professor, MBA Department.

#### I. COURSE OBJECTIVES (COs):

The course should enable the students to:

S.No	Description
I	Understand the issues related to the Indian contract Act 1872.
II	Demonstrate the general principles relating to sale of goods Act 1930 and Indian companies Act 1956.
III	Gain the knowledge on negotiable instruments and types of endorsement
IV	Apply different Principles of Business ethics.
V	Identify the need for cyber laws in the Indian context and the challenges facing in Indian IT Act to Indian Law.

#### II. COURSE LEARNING OUTCOMES (CLOs):

Students who complete the course will have demonstrated the ability to do the following.

S. No	Description
CMBB04.01	Understand the main source of law regulating contracts in India. The Indian Contract Act, 1872 prescribes the law relating to contracts in India.
CMBB04.02	Illustrate the circumstances in which promises made by the parties to a contract shall be legally binding and the enforcement of these rights and duties.
CMBB04.03	Identify the importance of Indian Contract Act embodied the simple and elementary rules relating to Sale of goods.
CMBB04.04	Discuss about Companies Act which enabled companies to be formed by registration, and set out the responsibilities of companies, their directors and secretaries.
CMBB04.05	Evaluate functions using. a provision has been made for class action suits.
CMBB04.06	Evaluate functions using various types of contracts.
CMBB04.07	Analyze Business laws in India include consumer protection. The Consumer Protection Act, 1986 mandates Consumer Dispute Redressed Forums at local and national levels
CMBB04.08	Analyze the The Information Technology Act of 2000 is the primary law for e-commerce regulation in India. In 2008, the IT Act was amended to provide explicit legal

	recognition of electronic transactions.
CMBB04.09	Understand the features of negotiable instruments like promissory note, bill of exchange and cheques.
CMBB04.10	Describe the endorsements related issues, the GST and the basic ethical behavior need in business.
CMBB04.11	Describe the levels of business ethics and the theories related to moral behavior and the need for cyber laws in the Indian context.
CMBB04.12	understand the cyber crime scenario in Indian issues, Challenges in Cyber crime and strategies to face the challenges of cyber crime.

### III. TUTORIAL QUESTION BANK

S. No	QUESTION	Blooms Taxonomy Level	Course learning Outcome
<b>UNIT-I</b>			
<b>LAW OF CONTRACT - 1872</b>			
<b>PART-A (SHORT ANSWER QUESTIONS)</b>			
1	What is business law?	Remember	CCMBB04.01
2	Define the essential elements of contract	Understand	CCMBB04.01
3	Define unlawful and illegal agreements.	Understand	CCMBB04.01
4	Explain different types of contracts.	Remember	CCMBB04.01
5	Define contingent contracts.	Understand	CCMBB04.01
6	Write about performance and discharge of contracts.	Remember	CCMBB04.01
7	What are the remedies for breach of contract?	Understand	CCMBB04.01
8	Discuss about indemnity and guarantee.	Remember	CCMBB04.02
9	Summarize the latest amendments of contract.	Understand	CCMBB04.02
10	Give the applications of types of contracts.	Remember	CCMBB04.02
11	Write about discharge of contract.	Understand	CCMBB04.02
12	Explain the nature of contract.	Remember	CCMBB04.02
13	Write about the importance of making contracts.	Understand	CCMBB04.02
14	Classify the contracts on the basis of validity.	Remember	CCMBB04.02
15	Summarize the types of unlawful agreements.	Remember	CCMBB04.02
<b>PART-B (LONG ANSWER QUESTIONS)</b>			
1	Explain the meaning and nature of law? Enumerate the important points for framing law?	Understand	CCMBB04.01
2	List out the advantages of contract act and enumerate the types of Contracts according to the Indian contract act.	Remember	CCMBB04.01
3	Explain what do you understand by 'void', 'voidable', 'illegal', and Valid contracts .Briefly refer to the rights of parties under such agreements.	Understand	CCMBB04.01
4	State the contracts expressly declared void by Indian contract Act. Also State whether all Void agreements are illegal.	Remember	CCMBB04.02
5	What are the main types of remedies for breach of a contract according to Indian law does You agree with them?	Understand	CCMBB04.02
6	Summarize the latest amendments relating to law of contract and list out the drawbacks in the amendments and make some suggestions.	Remember	CCMBB04.02

S. No	QUESTION	Blooms Taxonomy Level	Course learning Outcome
7	Distinguish indemnity and guarantee and list out the advantages and disadvantages.	Understand	CCMBB04.02
8	Describe the latest amendments of law of contract and state some points which benefit the business firms.	Understand	CCMBB04.02
9	Why contracts are necessary in business? List out the advantages of different types of contracts.	Remember	CCMBB04.02
10	Emphasis of law in business and justify the answer by mentioning some laws and some examples.	Understand	CCMBB04.02
11	What is free consent? Explain the essentials of free consent	Understand	CCMBB04.02
12	Explain about offer and acceptance? Discuss the essentials of offer and acceptance.	Remember	CCMBB04.02
13	Discuss briefly about the capacity to contract.	Understand	CCMBB04.02
<b>UNIT-II</b>			
<b>BUSINESS REGULATIONS-II</b>			
<b>PART-A(SHORT ANSWER QUESTIONS)</b>			
1	Define companies act	Remember	CCMBB04.03
2	What is incorporation of company?	Understand	CCMBB04.03
3	State the powers of directors.	Remember	CCMBB04.03
4	Describe the duties and liabilities of directors.	Remember	CCMBB04.03
5	Explain the company meetings.	Understand	CCMBB04.03
6	Write about winding-up of company.	Remember	CCMBB04.03
7	Articulate the steps involved in incorporation of company.	Understand	CCMBB04.04
8	Articulate the steps involved in incorporation of company.	Understand	CCMBB04.04
9	Explain about resolutions.	Remember	CCMBB04.04
10	Write about companies' amendment act 2013.	Understand	CCMBB04.04
11	What are the different types of companies?	Understand	CCMBB04.04
12	Differentiate private and public company.	Remember	CCMBB04.04
13	Explain about memorandum of association	Remember	CCMBB04.04
14	Explain agreement to sell.	Understand	CCMBB04.04
15	Brief about sale of goods Act.	Remember	CCMBB04.04
<b>PART-B (LONG ANSWER QUESTIONS)</b>			
1	Enumerate the procedure for incorporation of the company according to Indian law and Discuss on latest amendments of companies act	Remember	CCMBB04.03
2	What is memorandum of association? State contents of Memorandum of association.	Remember	CCMBB04.03
3	Briefly state the powers, duties and liabilities companies' act of Indian law.	Understand	CCMBB04.03
4	Articulate the methods of winding-up of a company and different types of company meetings conducted.	Understand	CCMBB04.03
5	Explain different types of companies according to companies Act 1956.	Remember	CCMBB04.03
6	Explain the steps involved in the incorporation of company and List out the powers, duties and liabilities of directors.	Understand	CCMBB04.04
7	What is sale of goods Act? Discuss sale of goods act with latest amendments.	Remember	CCMBB04.04
8	Distinguish conditions and warranties? Brief about basic rules Related to warranties? Explain with example.	Understand	CCMBB04.04
9	Who is unpaid seller? Explain with examples?	Remember	CCMBB04.04

S. No	QUESTION	Blooms Taxonomy Level	Course learning Outcome
10	What is performance of contract under sale of goods Act? Explain suits for for breach of the contracts and auction sales.	Remember	CCMBB04.04
<b>UNIT-III</b>			
<b>NEGOTIABLE INSTRUMENTS ACT</b>			
<b>PART-A(SHORT ANSWER QUESTIONS)</b>			
1	Define negotiable instruments act 1881.	Remember	CCMBB04.05
2	Describe different types of negotiable instruments.	Remember	CCMBB04.05
3	Explain the characteristics of promissory note.	Understand	CCMBB04.05
4	Define bills of exchange.	Understand	CCMBB04.05
5	Discuss about cheques.	Remember	CCMBB04.06
6	Describe the types of endorsements.	Understand	CCMBB04.06
7	Write about discharge of parties.	Remember	CCMBB04.06
8	What are the latest amendments in negotiable instruments?	Remember	CCMBB04.06
9	Describe the types of endorsements.	Understand	CCMBB04.07
10	Explain holder in due course.	Remember	CCMBB04.07
11	Describe different types of taxes with suitable examples.	Remember	CCMBB04.07
12	Explain in detail central goods service tax and its applicability based on slab rates.	Understand	CCMBB04.07
13	Explain in detail state goods service tax and its applicability based on slab rates.	Understand	CCMBB04.07
<b>PART-B(LONG ANSWER QUESTIONS)</b>			
1	Write explanatory notes on the following: (i) promissory note (ii) bills of Exchange (iii) cheques and differentiate any two negotiable instruments.	Remember	CCMBB04.05
2	Explain the provisions relating to discharge of parties according to Negotiable instruments Act of Indian law.	Understand	CCMBB04.05
3	Articulate a specimen copy of cheque and list out the characteristics of cheque .Distinguish Between cheque and bill of exchange.	Remember	CCMBB04.06
4	Explain clearly the types of endorsements and essentials requirements relating to Endorsements according to negotiable instruments act.	Remember	CCMBB04.06
5	Explain the different modes of discharge of parties to negotiable Instruments. What is the difference between discharge of an instrument and discharge of party to an instrument?	Understand	CCMBB04.06
6	Explain the latest amendments in negotiable instruments act 1881? What are the effects of the negotiable instruments ordinance (2015)?	Understand	CCMBB04.07
7	List out the differences between promissory note and bill of exchange?	Remember	CCMBB04.07
8	Write an explanatory notes on the types of endorsements and essentials requirements relating to endorsements according to negotiable instruments act.	Remember	CCMBB04.08
9	Explain different ways of discharge parties from negotiable instrument.	Understand	CCMBB04.08
10	Explain the evolution of GST in India. Describe the types of GST.	Understand	CCMBB04.08
<b>UNIT-IV</b>			
<b>BUSINESS ETHICS</b>			
<b>PART-A (SHORT ANSWER QUESTIONS)</b>			
1	Define Business ethics.	Remember	CCMBB04.09

S. No	QUESTION	Blooms Taxonomy Level	Course learning Outcome
2	What relevance does ethics have to business?	Understand	CCMBB04.09
3	What is the difference between business ethics and ethical business?	Remember	CCMBB04.09
4	What are core values?	Understand	CCMBB04.09
5	Write some examples for business ethics and issues?	Understand	CCMBB04.09
6	What are ethical dilemmas ?	Remember	CCMBB04.09
7	Why is ethics important ?	Understand	CCMBB04.10
8	What makes an ethics code effect?	Remember	CCMBB04.10
9	Describe principles of business ethics?	Understand	CCMBB04.10
10	Business Ethics be taught and trained” Explain.	Remember	CCMBB04.10
11	Give pictorial representation of moral development.	Understand	CCMBB04.10
<b>PART-B (LONG ANSWER QUESTIONS)</b>			
1	What do you mean by business ethics? Explain types of business ethics?	Understand	CCMBB04.09
2	What is the importance of business ethics? Explain five myths of business.	Remember	CCMBB04.09
3	“ Business ethics can taught or trained” justify your answer.	Understand	CCMBB04.09
4	Describe morality. Explain stages of moral development.	Remember	CCMBB04.10
5	Explain Kohlberg’s theory of moral development	Understand	CCMBB04.10
6	Explain Carol Gilligan’s theory of moral development.	Understand	CCMBB04.10
7	Differentiate business ethics and corporate social responsibility.	Understand	CCMBB04.09
8	Explain the Levels of Business Ethics. Write Five Myths about Business Ethics.	Remember	CCMBB04.10
9	Describe present scenario of business and its effects on ethics related to stake holders.	Understand	CCMBB04.10
10	Why business ethics is important. Why does it matters explain.	Understand	CCMBB04.10
UNIT-V			
<b>CYBER LAWS</b>			
<b>PART-A (SHORT ANSWER QUESTIONS)</b>			
1	Define cyber crime	Understand	CCMBB04.11
2	What is the need of cyber laws	Understand	CCMBB04.11
3	What is the scope of cyber laws in India	Understand	CCMBB04.11
4	How strong are cyber laws in India.	Remember	CCMBB04.12
5	What is Hacking?	Remember	CCMBB04.12
6	Define fraud?	Understand	CCMBB04.12
7	Define cyber terrorism.	Understand	CCMBB04.12
7	Define reasons for cyber crime	Understand	CCMBB04.12
8	Define Indian IT Act	Understand	CCMBB04.12
9	What is cyber stalking?	Remember	CCMBB04.12
10	Define Malicious software/	Understand	CCMBB04.12
11	What are the objectives of IT act 2000	Remember	CCMBB04.12
12	Explain the offences and penalties under Sc 43 of IT act 2000	Remember	CCMBB04.12
13	Explain first cyber crime .	Understand	CCMBB04.12
<b>PART-B(LONG ANSWER QUESTIONS)</b>			
1	What are cyber laws challenges in India.	Remember	CCMBB04.11
2	Describe issues related cyber crime? Suggest some resolutions.	Understand	CCMBB04.11

3	Discuss about cyber crime and cyber security.	Understand	CCMBB04.12
4	Explain cyber crime scenario in India.	Understand	CCMBB04.11
5	Describe the issues and challenges facing in Indian scenario.	Remember	CCMBB04.12
6	Explain Indian It act, 2000? Brief about amendments made in the	Understand	CCMBB04.12
7	Define cyber crime. Explain types of cyber crime	Remember	CCMBB04.12
8	Explain legal land scape for cyber crime and cyber laws.	Understand	CCMBB04.12
9	Describe the issues and the preventive measures against cyber crime.	Understand	CCMBB04.12
10	Describe different categories of cyber crime in India.	Understand	CCMBB04.12
11	Explain reasons for evolution of IT act 2000	Remember	CCMBB04.12
12	Illustrate the offences and penalties under IT act 2000	Remember	CCMBB04.12
13	“lack of awareness on cyber crimes makes the people to become victim of crime”.	Understand	CCMBB04.12
14	Explain positive aspects and weak areas of Indian IT act. 2000.	Understand	CCMBB04.12
15	Define cyber crime. Explain the types of cyber crime.	Understand	CCMBB04.12
16	Describe the reasons for cyber crime. Suggest preventive measure for cyber crime.	Remember	CCMBB04.12
17	What is the need for cyber laws in the Indian context? Explain the reasons for enactment of cyber laws in India.	Understand	CCMBB04.12

**Prepared by:**  
E.SUNITHA  
Assistant Professor  
MBA Department.

**HOD, MBA**

